



# REGULAR MEETING AGENDA

**BOARD OF DIRECTORS**

**INSIGHT SCHOOL OF OREGON PAINTED HILLS CHARTER SCHOOL**

**603 NW 3rd, OR 97754**

**May 16, 2024 @ 11:30 am**

# I. Preliminary



Role	Name
Board Chair	Chet Edwards
Treasurer	Harold "Skip" Adams
Secretary	Carleen Drago
Member	Christine Hackenbruck

## II. Communications



- A. Comments may be made to the Board at this time on non-agenda topics. Please state your name and keep your comments to no more than three minutes. If you wish to add an agenda item, please contact the Executive Director two weeks prior to the next Regular Board Meeting.

# Executive Director Report



## 1. Enrollment & Reregistration Update *(data 05/13/2024)*

### CVA SY23-24 Enrollment:

K5: 596

MS: 397

HS: 318

Total: 1311 (+46 from last month)

### ISORPH SY23-24 Enrollment:

MS: 56

HS: 179

Total: 230 (+5 from last month)

### ORDCA SY23-24 Enrollment:

HS: 82

Total: 82 (+1 from last month)

**All School Total: 1628** (+52 from last month)

### CVA SY24-25 Applications:

41 Applicants

- K-5 = 24
- 6-8 = 7
- HS = 10
- 36 Approvals (+19 from last month)

### ISORPH SY24-25 Applications:

7 Applicants

- 7-8 = 1
- HS = 6
- 4 Approval (+3 from last month)

### ORDCA SY24-25 Applications:

- 5 Applicants
- 1 Approvals (+1 from last month)

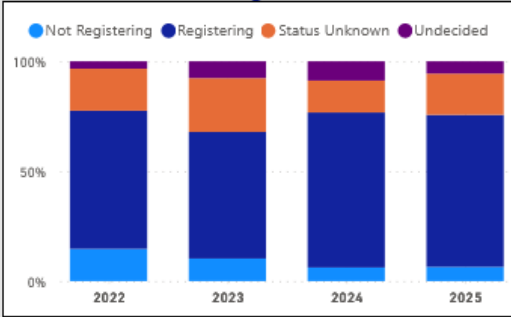
# Executive Director Report



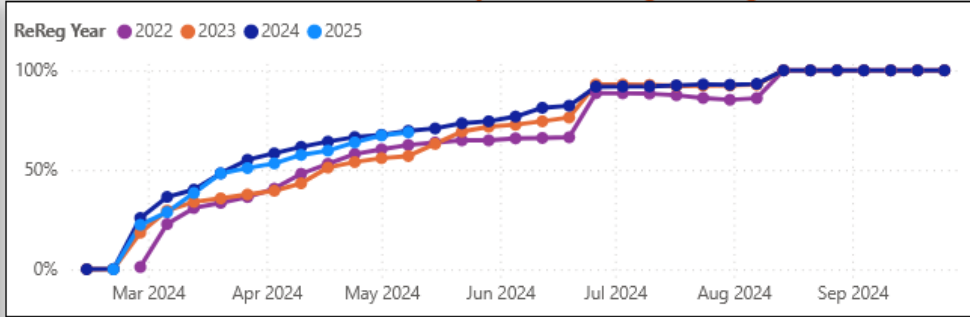
## Re-Reg Overview

Portfolio: 
 Business Line: 
 School: 
 Grade Level: 
 State: 
 Impact Rank:

### Re-Reg Status



### Weekly Percent Registering

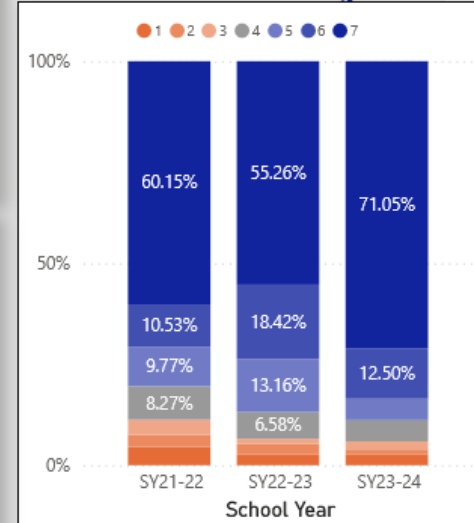


### Re-Reg Goals

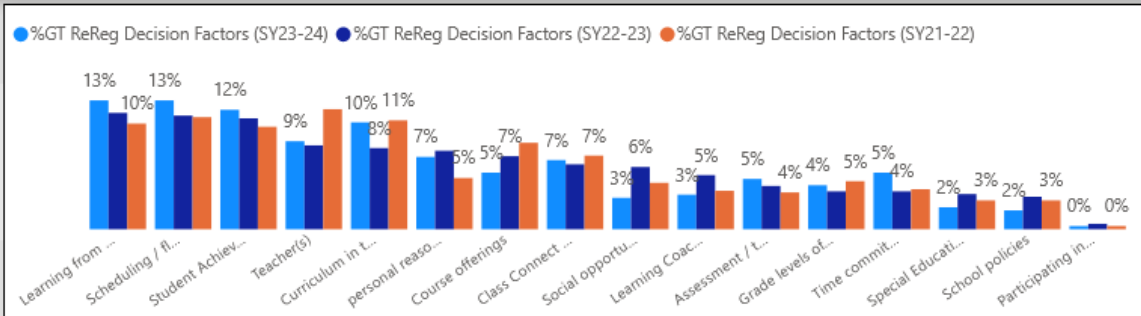


ReReg Status	FY25%	FY24%	FY23%	FY22%	FY25	FY24	FY23	FY22	vs.FY24	vs.FY23	vs.FY22
Not Registering	6.47%	6.17%	10.26%	14.65%	103	80	126	229	▲ 23	▼ -23	▼ -126
Registering	69.16%	70.52%	57.57%	62.83%	1,101	914	707	982	▲ 187	▲ 394	▲ 119
Status Unknown	18.78%	14.51%	24.51%	19.13%	299	188	301	299	▲ 111	▼ -2	▲ 0
Undecided	5.59%	8.80%	7.65%	3.39%	89	114	94	53	▼ -25	▼ -5	▲ 36
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>1,592</b>	<b>1,296</b>	<b>1,228</b>	<b>1,563</b>	<b>▲ 296</b>	<b>▲ 364</b>	<b>▲ 29</b>

### Likelihood to Re-Register



## Re-Registering Decision Factors



- 110 status unknowns (approx. 1/3) are Seniors. They will drop off after last day of school based on graduation status.

# Questions for Melissa?

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# ISOR-PH Board Presentation



April 2024

May 16, 2024

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# Overview and Key Assumptions



## Forecast Compared to Budget:

- Student Count: 1431, Increase of 78 students in 9 month average
- Revenue: \$14.355M – Increase \$1.5M due to enrollment increase
- Expenses: \$14.25M – Increase of \$1.2M due to enrollment increase

## Key Assumptions:

### FY24 Enrollment

- Overall enrollment in the three schools increased compared to Budget
  - Total: 78
  - ISOR-PH: -8
  - ORCVA: 107
  - ORDCA: -21

SCHOOL School Metrics April-24			
<b>9 Month Average Enrollment</b>			<b>1,431</b>
	<b>K-5</b>	<b>MS</b>	<b>HS</b>
<b>Enrollment Breakout</b>	520	353	557
<b>Total Withdrawals</b>			672
<b>In Year Approvals</b>			593
<b>In Year Withdrawals</b>			426
<b>Funding Per Student</b>			\$10,127
<b>SPED Population</b>	16%	16%	17%
<b>Students receiving computers</b>			76%
	<b>K-5</b>	<b>MS</b>	<b>HS</b>
<b>Average courses per Full-Time student</b>	6	5	7
<b>Teachers ratios - Regular Ed Only</b>	55.35	43.12	238.27

# FY24 Budget vs. 10+2



	Budget vs. Forecast				
	Current Year Budget	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	1,353	1,431	78	6%	
Total Revenue	\$12,896,511	\$14,354,989	\$ 1,458,478	11%	Volume
Teacher	3,871,195	3,774,691	(96,503)	-2%	Offset by admin line
Student	3,782,751	4,343,425	560,674	15%	Volume
Student and Family Services	411,909	501,345	89,436	22%	Volume
Administration & Governance	3,924,745	4,497,287	572,542	15%	Volume
Technology	902,756	1,004,809	102,053	11%	Volume
Insurance/Facilities/Other	143,593	129,360	(14,233)	-10%	Reduce misc. line items based on YTD spend
Total Expenses	\$13,036,949	\$14,250,917	\$ 1,213,968	9%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ (140,438)	\$ 104,072	\$ 244,510	-174%	
Balanced Budget Credit	\$ 140,438	\$ (104,072)	\$ (244,510)		
Net Surplus (Deficit)	\$ -	\$ -	\$ -		

# FY24 Prior Forecast vs. 10+2



	Prior Forecast vs. Current Forecast				Variance Comments
	Prior Forecast	Current Forecast	\$ Change	% Change	
Total Enrollment	1,410	1,431	21	1%	
Total Revenue	\$14,128,888	\$14,354,989	\$ 226,101	2%	Volume
Teacher	3,896,726	3,774,691	(122,035)	-3%	Offset by admin line
Student	4,285,652	4,343,425	57,773	1%	Volume
Student and Family Services	554,060	501,345	(52,715)	-10%	Adjusted related services budget based on YTD trend
Administration & Governance	4,277,246	4,497,287	220,041	5%	Volume
Technology	988,987	1,004,809	15,822	2%	Volume
Insurance/Facilities/Other	121,449	129,360	7,910	7%	Outside copying higher than budgeted
Total Expenses	\$14,124,121	\$14,250,917	\$ 126,796	1%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ 4,767	\$ 104,072	\$ 99,305	2083%	
Balanced Budget Credit	\$ (4,767)	\$ (104,072)	\$ (99,305)		
Net Surplus (Deficit)	\$ -	\$ -	\$ -		

# FY24 Restricted Funds



## High School Success Grant

*High School Graduation and College and Career Readiness*

FY24 Allocation	\$ 407,050
Carry Over	\$ 15,003
FY24 Available	<u>\$ 422,053</u>
Spend to Date	\$ (330,763)
Balance	<u>\$ 91,290</u>

## CSI Grant

*Every Student Succeeds Act*

FY24 Allocation	\$ 150,106
Carry Over	
FY24 Available	<u>\$ 150,106</u>
Spend to Date	\$ (88,582)
Balance	<u>\$ 61,524</u>

# Balance Sheet



	June FY23	April FY24	\$ Change	% Change	Variance Comments
<b>ASSETS:</b>					
<b>Current assets:</b>					
Cash	\$ 2,233,340	\$ 2,590,982	\$ 357,642	16%	
Accounts Receivable	1,198,557	418,520	(780,036)	-65%	
Other Current assets	28,058	280,285	252,227	899%	Prepaid expenses
<b>TOTAL ASSETS</b>	<b>\$ 3,496,822</b>	<b>\$ 3,316,562</b>	<b>\$ (180,260)</b>	<b>-5%</b>	
<b>LIABILITIES AND EQUITY:</b>					
<b>Current liabilities:</b>					
Accounts Payable	\$ 3,572,890	\$ 3,085,457	\$ (487,433)	-14%	K12 Invoices
Other Current Liabilities	726,926	730,676	3,749	1%	
<b>Total Current Liabilities</b>	<b>4,299,817</b>	<b>3,816,133</b>	<b>(483,684)</b>	<b>-13%</b>	
<b>Total Other Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>Total Equity</b>	<b>(802,995)</b>	<b>(499,571)</b>	<b>303,424</b>	<b>-38%</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 3,496,822</b>	<b>\$ 3,316,562</b>	<b>\$ (180,260)</b>	<b>-5%</b>	

# Cash Flow



	ACTUAL Jul-23	ACTUAL Aug-23	ACTUAL Sep-23	ACTUAL Oct-23	ACTUAL Nov-23	ACTUAL Dec-23	ACTUAL Jan-24	ACTUAL Feb-24	ACTUAL Mar-24	ACTUAL Apr-24	BUDGET May-24	BUDGET Jun-24
<b>Beginning Cash Balance</b>	\$ 2,233,340	\$ 2,708,104	\$ 2,160,638	\$ 1,431,489	\$ 649,938	\$ 1,229,379	\$ 1,573,458	\$ 1,938,316	\$ 2,703,098	\$ 2,930,889	\$ 2,589,246	\$ 2,158,787
<b>Inflows</b>												
Basic Formula Funding	1,835,359	917,680	917,680	917,680	917,680	917,680	1,467,365	1,467,365	1,467,365	834,168	836,501	836,501
Grant Reimbursement	164,426				50,416	9,000		191,818			77,294	68,936
Other Deposits/(Over-site fees)		-	4,168	3,440	8,723	200	1,014	570	6,295	3,033		
<b>Total Inflows</b>	<b>1,999,786</b>	<b>917,680</b>	<b>921,848</b>	<b>921,120</b>	<b>976,819</b>	<b>926,880</b>	<b>1,468,379</b>	<b>1,659,752</b>	<b>1,473,660</b>	<b>837,200</b>	<b>913,795</b>	<b>905,437</b>
<b>Outflows</b>												
Other Non-K12	(477,735)	(455,500)	(355,122)	(602,650)	(397,378)	(582,801)	(563,623)	(435,480)	(499,351)	(446,893)	(596,897)	(582,502)
Adjustments to Expected Cash												
Payments - K12	(1,047,287)	(1,009,646)	(1,295,875)	(1,100,021)			(539,897)	(459,491)	(746,519)	(731,951)	(747,358)	(735,860)
<b>Total Outflows</b>	<b>\$ (1,525,022)</b>	<b>\$ (1,465,145)</b>	<b>\$ (1,650,997)</b>	<b>\$ (1,702,671)</b>	<b>\$ (397,378)</b>	<b>\$ (582,801)</b>	<b>\$ (1,103,521)</b>	<b>\$ (894,970)</b>	<b>\$ (1,245,870)</b>	<b>\$ (1,178,843)</b>	<b>\$ (1,344,254)</b>	<b>\$ (1,318,362)</b>
<b>Ending Cash Balance</b>	<b>\$ 2,708,104</b>	<b>\$ 2,160,638</b>	<b>\$ 1,431,489</b>	<b>\$ 649,938</b>	<b>\$ 1,229,379</b>	<b>\$ 1,573,458</b>	<b>\$ 1,938,316</b>	<b>\$ 2,703,098</b>	<b>\$ 2,930,889</b>	<b>\$ 2,589,246</b>	<b>\$ 2,158,787</b>	<b>\$ 1,745,861</b>

## Commentary:

- Cash Balance at 4/30/2024: \$2,589,246
- Due to K12 at 4/30/2024: \$3,085,460.96
- Proposed payment to K12 for April: \$747,358

# Questions for Sarah?

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## III. CONSENT AGENDA

- A. Approval of K12 Invoice Payment
- B. Approval of School Board Meeting Minutes
  - a. Reference: III\_B\_20240425\_MINUTES\_FINAL
- C. Approval of Disbursements for ISOR-PH
  - a. Reference: III\_C\_ISOR-PH Check Listing April 2024
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
  - a. Reference: III\_D\_ISOR-PH Bank Reconciliation April 2024
- E. Approval of Personnel Report
  - a. Reference: III\_E\_Personnel Report, May 2024 Board Meeting

Motion	It is recommended that the Board approve the consent agenda items as presented.
Second	
Vote	



# Action Items



**None.**

## V. Adjournment

# Thank you for attending the ISORPH School Board Meeting.

- Important Dates:
  - Graduation Friday, **June 14**, 2:00pm, George Fox Bauman Auditorium in Newberg
  - Next School Board Meeting:  
**June 20**, 2024 @ 11:30am