



Insight School of Oregon Painted Hills School Minutes

Topic: Online Oregon Schools Monthly School Board Meeting: December 18th, 2025

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I. PRELIMINARY

The meeting was called to order by Chet Edwards, 11:30 am.

Board Members Present: Chet Edwards, Carleen Drago-Starr, Chrisine Hackenbruck, Harold "Skip" Adams

Board Member(s) Absent: none

Quorum Established: Yes

ISORPH Staff Members Present: Laura Bratcher, Carrie Quinn, Adam Waterbury

Visitors: Sarah Olivas (K12 Finance) Elizabeth Kim

Agenda Additions/Deletions:

No additions/deletions.

II. COMMUNICATIONS

None at this time

A. Public Comments

None presented.

ITEMS SCHEDULED FOR INFORMATION

B. Carrie Quinn – Interim Executive Director

School Updates:

-Bend Parade

Some Pictures were shared. We are trying to find more opportunities to bring communities together And that are fun for all of our students and families. We had about 6 staff members and about 20 students and their families join us.

-Financial audit update- No word back yet from the state

Questions for Carrie-
None at this time

C. Finance – Sarah Olivas presented

financials-

- Overview and Key Assumptions
- FY25 P&L Forecast vs. Budget
- FY25 Restricted Funds
- Balance Sheet
- Cash Flow

Overview and Key Assumptions

Forecast as compared to Budget:

Student count: 2139 – +141 increase as compared to the budget

Revenue: \$23.8M - Increase \$1.5M due to capture updates and an increase in CSI/TSI funds

Expenses: \$22.1M - Increase of \$1.8M due to volume related expenses and aligning estimates to final FY25

overall enrollment is +141 from the budget, ISORPH +21, ORCVA +92, ORDCA +28

FY25 Budget vs. Current Forecast

With the increase in enrollment, we have an increase in revenue of \$1,481,253. Changes in expenditures (\$285,881).

FY25 Restricted Funds

Measure 98 Grant (High School Graduation and College and Career Readiness)
FY25 Grant allocation \$364,053
Total FY spending to date \$118,985
Remaining \$245,067

IDEA

FY 25 Grant allocation: \$104,721
Spent to date \$41,465
Remaining \$63,257

356 CSI TSI

FY 25 Grant allocation: \$77,693
Spent to date \$77,693
Remaining \$0

Balance Sheet

Current cash is around \$4.0M, accounts receivable \$3.5M, leaving current assets at \$8.4M
Current liabilities, mainly K12 invoices for curriculum and computers, currently at \$881K. other current liabilities \$220K for a total of \$1.1M current liabilities. Total equity \$2,729,398. Total Liabilities and Equity \$8.4M.

Cash Flow

Balance as of 11/30/2025 is \$4,089,709. Due to K12 at 11/30/2025 \$881,331. Proposed payment to K12 for November: \$881,331

Questions for Sarah?

None at this time

Consent Agenda Items

- A. Approval of K12 Invoice payment
- B. Approval of School Board Meeting Minutes
 - a. Reference: III_B_202501120_Minutes_Final
- C. Approval of Disbursements for ISOR-PH
 - a) Reference: III_C_ISOR-PH Check Register November 2025
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ISOR-PH Bank Reconciliation November 2025
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, December 2025 Board Meeting

It is recommended that the Board approve consent agenda items as presented.

Motion: Harold "Skip" Adams

Second Carleen Drago-Starr

Vote: Chet Edwards, Carleen Drago-Starr, Chrisine Hackenbruck, Harold "Skip" Adams

Important Dates:

- Next School Board Meeting: January 15th, 2025 @ 11:30am

The meeting was adjourned at 11:45 AM