

REGULAR MEETING AGENDA

BOARD OF DIRECTORS

**INSIGHT SCHOOL OF OREGON PAINTED HILLS CHARTER
SCHOOL**

603 NW 3rd, OR 97754

December 18, 2025 @ 11:30 am

I. Preliminary



Role	Name
Board Chair	Chet Edwards
Treasurer	Harold “Skip” Adams
Secretary	Carleen Drago

II. Communications



- A. Comments may be made to the Board at this time on non-agenda topics. Please state your name and keep your comments to no more than three minutes. If you wish to add an agenda item, please contact the Executive Director two weeks prior to the next Regular Board Meeting.

Executive Director Report



School Updates:

- Bend parade
- Financial audit update



Questions for Carrie?





ISOR-PH Board Presentation

November FY2026 Financials

December 18, 2025



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Overview and Key Assumptions



Forecast Compared to Budget:

- Student Count: 2139 – +141 increase as compared to the budget
- Revenue: \$23.8M – Increase \$1.5M due to volume capture updates and an increase in CSI/TSI funds
- Expenses: \$22.1M – Increase of \$1.8M due to volume related expenses and aligning estimates to final FY25

Key Assumptions:

FY26 Enrollment

Overall enrollment is +141 from the budget

ISORPH	+21 students
ORCVA	+92 students
ORDCA	+28 students

School Metrics November FY26

	FY25 Actual	FY26 Forecast	
Enrollment (9 month average)	1927	2,139	
Enrollment Breakout			
K-5	696	724	
6-8	499	582	
9-12	733	834	
Funding Per Student	\$ 10,179	\$ 10,794	
SPED Population	18%	18%	
Average courses per student	6.8	6.8	
Student/Teacher ratios (regular):			
Grade Band	Goal	FY25 Forecast	FY26 Forecast
K-5	50	61	47
6-12	253	299	248

FY26 Budget vs. Current Forecast



	Budget vs. Forecast				
	Current Year Budget	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	1,998	2,139	141	7%	Volume & CSI/TSI update
Total Revenue	\$22,301,932	\$23,783,186	\$ 1,481,253	7%	
Teacher	6,375,290	6,196,616	(178,674)	-3%	Delayed hiring, benefits trending less than expected
Student	5,923,875	7,350,450	1,426,575	24%	Volume, align to FY25 expenses, increase in computer utilization
Student and Family Services	598,634	653,900	55,266	9%	Volume
Administration & Governance	5,754,864	6,114,284	359,420	6%	Volume
Technology	1,561,135	1,664,819	103,683	7%	Volume
Insurance/Facilities/Other	118,271	119,134	864	1%	
Total Expenses	\$20,332,069	\$22,099,203	\$ 1,767,134	9%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ 1,969,863	\$ 1,683,982	\$ (285,881)	-15%	

FY26 Prior Forecast vs. Current Forecast



	Prior Forecast vs. Current Forecast				
	Prior Forecast	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	2,069	2,139	70	3%	Volume
Total Revenue	\$23,165,451	\$23,783,186	\$ 617,734	3%	
Teacher	6,214,274	6,196,616	(17,658)	0%	Delayed hiring
Student	7,259,755	7,350,450	90,695	1%	Volume
Student and Family Services	632,418	653,900	21,482	3%	Volume
Administration & Governance	5,980,606	6,114,284	133,678	2%	Volume
Technology	1,621,577	1,664,819	43,241	3%	Volume
Insurance/Facilities/Other	118,740	119,134	394	0%	
Total Expenses	\$21,827,370	\$22,099,203	\$ 271,833	1%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ 1,338,081	\$ 1,683,982	\$ 345,901	26%	

FY26 Restricted Funds



Restricted Fund Summary	320 HSS			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 90,370	\$ 46,280	\$ 44,090	49%
Instruction - Students	\$ 20,695	\$ 20,695	-	0%
Student and Family Services	\$ 9,425	\$ 7,162	2,263	24%
School Administration & Governance	\$ 243,132	\$ 44,418	198,714	82%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ 431	\$ 431	-	0%
Total Federal Restricted Funds	\$ 364,052	\$ 118,985	\$ 245,067	67%

Restricted Fund Summary	IDEA			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 95,410	\$ 38,173	\$ 57,237	60%
Instruction - Students	\$ -	\$ -	-	-
Student and Family Services	\$ 3,292	\$ 2,148	1,144	35%
School Administration & Governance	\$ 6,020	\$ 1,144	4,876	81%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 104,722	\$ 41,465	\$ 63,257	60%

Restricted Fund Summary	356 CSI TSI			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ -	\$ -	\$ -	-
Instruction - Students	\$ 13,513	\$ 13,513	-	0%
Student and Family Services	\$ -	\$ -	-	-
School Administration & Governance	\$ 64,180	\$ 64,180	-	0%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 77,693	\$ 77,693	\$ -	0%

Balance Sheet



	June FY25	November FY26	\$ Change	% Change	Variance Comments
ASSETS:					
Current assets:					
Cash	\$ 2,784,248	\$ 4,091,250	\$ 1,307,002	47%	Monthly cash payments
Accounts Receivable	2,292,045	3,587,345	1,295,300	57%	Expected FY26 revenue
Other Current assets	109,940	715,076	605,136	550%	Prepaid expenses
TOTAL ASSETS	\$ 5,215,142	\$ 8,422,398	\$ 3,207,256	38%	
LIABILITIES AND EQUITY:					
Current liabilities:					
Accounts Payable	\$ 1,016,117	\$ 881,327	\$ (134,790)	-13%	Primarily K12 invoices
Other Current Liabilities	178,631	220,631	42,000	24%	Accrued salaries
Total Current Liabilities	1,194,748	1,101,958	(92,790)	-8%	
Total Other Liabilities	3,208,769	4,590,766	1,381,997	30%	Accrued FY25 net asset fee; deferred revenue
Total Equity	811,625	2,729,675	1,918,049	236%	
TOTAL LIABILITIES AND EQUITY	\$ 5,215,142	\$ 8,422,398	\$ 3,207,256	38%	

Cash Flow



	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	ACTUAL Nov-25	BUDGET Dec-25	BUDGET Jan-26	BUDGET Feb-26	BUDGET Mar-26	BUDGET Apr-26	BUDGET May-26	BUDGET Jun-26
Beginning Cash Balance	\$ 2,784,248	\$ 4,160,490	\$ 4,963,000	\$ 4,670,328	\$ 4,127,781	\$ 4,089,709	\$ 4,011,802	\$ 3,970,152	\$ 3,715,192	\$ 3,286,388	\$ 3,030,621	\$ 2,565,267
Inflows												
Basic Formula Funding	2,978,198	1,489,099	1,489,099	1,689,057	1,689,057	1,621,756	1,621,756	1,621,756	1,621,756	1,621,756	1,621,756	
Grant Reimbursement		267,235			5,446		139,068			139,068		
Other Deposits/(Over-site fees)	269	318	-	-	-	-	-	-	-	-	-	-
Total Inflows	2,978,467	1,756,652	1,489,099	1,689,057	1,694,504	1,621,756	1,760,824	1,621,756	1,621,756	1,760,824	1,621,756	-
Outflows												
Operational Expenses	(586,105)	(548,324)	(714,937)	(635,696)	(601,457)	(818,331)	(845,488)	(817,343)	(872,100)	(878,859)	(845,653)	(879,238)
Payments - K12	(1,016,121)	(405,819)	(1,066,834)	(1,595,908)	(1,131,119)							
Payments - K12 (Proposed)						(881,331)	(956,987)	(1,059,373)	(1,178,460)	(1,137,733)	(1,241,457)	
Total Outflows	\$ (1,602,225)	\$ (954,142)	\$ (1,781,772)	\$ (2,231,604)	\$ (1,732,576)	\$ (1,699,662)	\$ (1,802,474)	\$ (1,876,715)	\$ (2,050,559)	\$ (2,016,591)	\$ (2,087,109)	\$ (879,238)
Ending Cash Balance	\$ 4,160,490	\$ 4,963,000	\$ 4,670,328	\$ 4,127,781	\$ 4,089,709	\$ 4,011,802	\$ 3,970,152	\$ 3,715,192	\$ 3,286,388	\$ 3,030,621	\$ 2,565,267	\$ 1,686,029

Commentary:

- Cash Balance at 11/30/2025: \$4,089,709
- Due to K12 at 11/30/2025: \$881,331
- Proposed payment to K12 for November: \$881,331

Questions for Sarah?



III. CONSENT AGENDA

- A. Approval of K12 Invoice Payment
- B. Approval of School Board Meeting Minutes
 - a. Reference: III_B_20251120_Minutes_Final
- C. Approval of Disbursements for ISORPH
 - a. Reference: III_C_ ISORPH Check Register - November 2025
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ ISORPH Bank Reconciliation - November 2025
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, 2025 December Board Meeting

Motion	It is recommended that the Board approve the consent agenda items as presented.
Second	
Vote	

V. Adjournment

Thank you for attending the
ISORPH
School Board Meeting.

Important Dates:

Next School Board Meeting: January 15th, @ **11:30**