

REGULAR MEETING AGENDA

BOARD OF DIRECTORS

**INSIGHT SCHOOL OF OREGON PAINTED HILLS CHARTER
SCHOOL**

603 NW 3rd, OR 97754

November 20, 2025 @ 11:30 am

I. Preliminary



Role	Name
Board Chair	Chet Edwards
Treasurer	Harold “Skip” Adams
Secretary	Carleen Drago
Member	Christine Hackenbruck

II. Communications



- A. Comments may be made to the Board at this time on non-agenda topics. Please state your name and keep your comments to no more than three minutes. If you wish to add an agenda item, please contact the Executive Director two weeks prior to the next Regular Board Meeting.

Executive Director Report



School Updates:

- Create dedicated time for Board Chairs and Executive Directors to connect, collaborate, and strengthen governance partnerships.
- Learn about new programs and initiatives designed to better support students and families across our schools.
- Share successful practices, challenges, and strategies that can improve school operations and student outcomes.

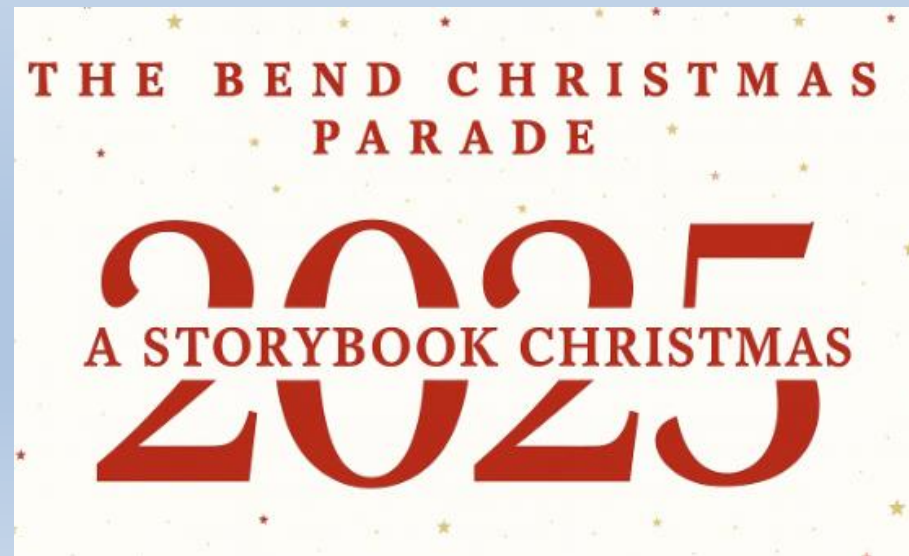


Executive Director Report



School Updates:

- Positions the school as an active, invested member of the local community, which strengthens trust and credibility.
- Increases visibility for online and virtual learning options, especially among families who may not know these programs exist.
- Helps current families feel proud and connected when they see their school represented in the community.



Executive Director Report



School Updates: Hannah Belleque, K-8 Principal

Enrollment:

- 1,155 K–8 students at CVA
- 33 students in grades 7–8 at ISOR-PH

Staffing:

- 3 new K–5 teachers
- 2 new 6–8 teachers

Areas of Focus:

- Reading Remediation (K-3)
- Student Accountability (6-8)
- ELA & Math Proficiency (K-8)

Recent Highlights:

- Pumpkin Patch (In-Person, Statewide)
- Art Contest (Virtual)
- Fall Spirit Week (Virtual)



Executive Director Report



School Updates:

- Adam Waterbury welcome
- Wells Fargo Credit Increase (Action Item)
- Mike Neff, School Financial Audit (Action Item)

Questions for Carrie?





ISOR-PH Board Presentation

October FY2026 Financials

November 20, 2025



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Overview and Key Assumptions



Forecast Compared to Budget:

- Student Count: 2069 – +71 increase as compared to the budget
- Revenue: \$23.1M – Increase \$860K due to volume capture updates and an increase in CSI/TSI funds
- Expenses: \$21.8M – Increase of \$1.33M due to volume related expenses and aligning estimates to final FY25

Key Assumptions:

FY26 Enrollment

Overall enrollment is +71 from the budget

ISORPH	+26 students
ORCVA	+18 students
ORDCA	+27 students

School Metrics October FY26

	FY25 Actual	FY26 Forecast
Enrollment (9 month average)	1927	2,069

Enrollment Breakout

K-5	696	694
6-8	499	571
9-12	733	805

Funding Per Student	\$ 10,179	\$ 10,794
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SPED Population	18%	18%
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Average courses per student	6.8	6.8
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Student/Teacher ratios (regular):

Grade Banc	Goal	FY25 Forecast	FY26 Forecast
K-5	50	61	45
6-12	253	299	247

FY26 Budget vs. Current Forecast



	Budget vs. Forecast				
	Current Year Budget	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	1,998	2,069	71	4%	
Total Revenue	\$22,301,932	\$23,165,451	\$ 863,519	4%	Volume & CSI/TSI update
Teacher	6,375,290	6,214,274	(161,016)	-3%	Delayed hiring, benefits trending less than expected
Student	5,923,875	7,259,755	1,335,880	23%	Volume, align to FY25 expenses, increase in computer utilization
Student and Family Services	598,634	632,418	33,784	6%	Volume
Administration & Governance	5,754,864	5,980,606	225,742	4%	Volume
Technology	1,561,135	1,621,577	60,442	4%	Volume
Insurance/Facilities/Other	118,271	118,740	469	0%	
Total Expenses	\$20,332,069	\$21,827,371	\$ 1,495,302	7%	

FY26 Prior Forecast vs. Current Forecast



	Prior Forecast vs. Current Forecast				
	Prior Forecast	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	2,037	2,069	33	2%	
Total Revenue	\$22,851,514	\$23,165,451	\$ 313,937	1%	Volume
Teacher	6,440,024	6,214,274	(225,750)	-4%	Delayed hiring, benefits trending less than expected
Student	6,982,947	7,259,755	276,808	4%	Volume, increase in computer utilization
Student and Family Services	620,783	632,418	11,636	2%	Volume
Administration & Governance	5,891,677	5,980,606	88,929	2%	Volume
Technology	1,599,602	1,621,577	21,976	1%	Volume
Insurance/Facilities/Other	118,740	118,740	-	0%	
Total Expenses	\$21,653,772	\$21,827,371	\$ 173,598	1%	

FY26 Restricted Funds



Restricted Fund Summary	320 HSS			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 86,053	\$ 45,260	\$ 40,793	47%
Instruction - Students	\$ 18,869	\$ 18,869	-	0%
Student and Family Services	\$ 8,232	\$ 4,245	3,987	48%
School Administration & Governance	\$ 250,862	\$ 22,296	228,566	91%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ 36	\$ -	36	100%
Total Federal Restricted Funds	\$ 364,052	\$ 90,670	\$ 273,383	75%

Restricted Fund Summary	IDEA			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 96,219	\$ 30,805	\$ 65,414	68%
Instruction - Students	\$ -	\$ -	-	-
Student and Family Services	\$ 2,483	\$ 2,148	335	14%
School Administration & Governance	\$ 6,020	\$ 909	5,111	85%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 104,722	\$ 33,861	\$ 70,860	68%

Restricted Fund Summary	356 CSI TSI			
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ -	\$ -	\$ -	-
Instruction - Students	\$ 13,513	\$ 13,513	-	0%
Student and Family Services	\$ -	\$ -	-	-
School Administration & Governance	\$ 64,180	\$ 64,180	-	0%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 77,693	\$ 77,693	\$ -	0%

Balance Sheet



	June FY25	October FY26	\$ Change	% Change	Variance Comments
ASSETS:					
Current assets:					
Cash	\$ 2,784,248	\$ 4,129,322	\$ 1,345,074	48%	Monthly cash payments
Accounts Receivable	2,292,045	3,216,638	924,593	40%	Expected FY26 revenue
Other Current assets	109,940	674,182	564,242	513%	Prepaid expenses
TOTAL ASSETS	\$ 5,215,142	\$ 8,050,281	\$ 2,835,139	35%	
LIABILITIES AND EQUITY:					
Current liabilities:					
Accounts Payable	\$ 1,016,117	\$ 1,139,911	\$ 123,794	12%	Primarily K12 invoices
Other Current Liabilities	178,631	210,631	32,000	18%	Accrued expenses
Total Current Liabilities	1,194,748	1,350,542	155,794	12%	
Total Other Liabilities	3,208,769	4,357,051	1,148,282	26%	Accrued FY25 net asset fee; deferred revenue
Total Equity	811,625	2,342,688	1,531,063	189%	
TOTAL LIABILITIES AND EQUITY	\$ 5,215,142	\$ 8,050,281	\$ 2,835,139	35%	

Cash Flow



	ACTUAL Jul-25	ACTUAL Aug-25	ACTUAL Sep-25	ACTUAL Oct-25	BUDGET Nov-25	BUDGET Dec-25	BUDGET Jan-26	BUDGET Feb-26	BUDGET Mar-26	BUDGET Apr-26	BUDGET May-26	BUDGET Jun-26
Beginning Cash Balance	\$ 2,784,248	\$ 4,160,490	\$ 4,963,000	\$ 4,670,328	\$ 4,127,781	\$ 3,965,519	\$ 3,843,840	\$ 3,772,367	\$ 3,554,829	\$ 3,166,465	\$ 2,949,016	\$ 2,521,483
Inflows												
Basic Formula Funding	2,978,198	1,489,099	1,489,099	1,689,057	1,621,756	1,621,756	1,621,756	1,621,756	1,621,756	1,621,756	1,621,756	
Grant Reimbursement		267,235			138,903		138,903			138,903		
Other Deposits/(Over-site fees)	269	318	-	-	-	-	-	-	-	-	-	-
Total Inflows	2,978,467	1,756,652	1,489,099	1,689,057	1,760,658	1,621,756	1,760,658	1,621,756	1,621,756	1,760,658	1,621,756	-
Outflows												
Operational Expenses	(586,105)	(548,324)	(714,937)	(635,696)	(791,802)	(814,684)	(841,841)	(813,696)	(868,454)	(875,213)	(842,006)	(873,050)
Payments - K12	(1,016,121)	(405,819)	(1,066,834)	(1,595,908)								
Proposed Payments - K12					(1,131,118)	(928,750)	(990,290)	(1,025,598)	(1,141,667)	(1,102,895)	(1,207,283)	
Total Outflows	\$ (1,602,225)	\$ (954,142)	\$ (1,781,772)	\$ (2,231,604)	\$ (1,922,920)	\$ (1,743,434)	\$ (1,832,131)	\$ (1,839,294)	\$ (2,010,120)	\$ (1,978,107)	\$ (2,049,289)	\$ (873,050)
Ending Cash Balance	\$ 4,160,490	\$ 4,963,000	\$ 4,670,328	\$ 4,127,781	\$ 3,965,519	\$ 3,843,840	\$ 3,772,367	\$ 3,554,829	\$ 3,166,465	\$ 2,949,016	\$ 2,521,483	\$ 1,648,433

Commentary:

- Cash Balance at 10/31/2025: \$4,127,781
- Due to K12 at 10/31/2025: \$1,131,118
- Proposed payment to K12 for October: \$1,131,118

Questions for Sarah?



III. CONSENT AGENDA

- A. Approval of K12 Invoice Payment
- B. Approval of School Board Meeting Minutes
 - a. Reference: III_B_20251016_MINUTES_FINAL
- C. Approval of Disbursements for ISORPH
 - a. Reference: III_C_ ISORPH Check Register - October 2025
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ ISORPH Bank Reconciliation - October 2025
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, 2025 November Board Meeting

Motion	It is recommended that the Board approve the consent agenda items as presented.
Second	
Vote	

IV. ITEMS SCHEDULED FOR ACTION

- A. **Action Item:** It is recommended that the Board approve the financial audit recommendation provided by Mike Neff of Neff Law LLC.

Motion	
Second	
Vote	

- B. **Action Item:** It is recommended that the Board approve an increase of the Wells Fargo credit card limit to 20,000.

Motion	
Second	
Vote	

V. Adjournment

Thank you for attending the
ISORPH
School Board Meeting.

Important Dates:

Next School Board Meeting: December 18th @ **11:30**