



REGULAR MEETING AGENDA

BOARD OF DIRECTORS

**INSIGHT SCHOOL OF OREGON PAINTED HILLS CHARTER
SCHOOL**

603 NW 3rd, OR 97754

September 25, 2025 @ 11:30 am

I. Preliminary



Role	Name
Board Chair	Chet Edwards
Treasurer	Harold “Skip” Adams
Secretary	Carleen Drago
Member	Christine Hackenbruck

II. Communications



- A. Comments may be made to the Board at this time on non-agenda topics. Please state your name and keep your comments to no more than three minutes. If you wish to add an agenda item, please contact the Executive Director two weeks prior to the next Regular Board Meeting.

Executive Director Report



School Updates:

High School Success End of the Year Report (Action Item)

- Community Engagement
 - PTO
 - Student Council
 - K12Zone

Annual Reports (Action Item)

- Report due to Mitchell School District each year

ISORPH Non-Hire Wavier for Mitch Page (Action Item)

- High school principal support

Financial Audit Presentation (Action Item)

Questions for Carrie?





ISOR-PH Board Presentation

August FY2026 Financials

September 25, 2025



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Overview and Key Assumptions



Forecast Compared to Budget:

- Student Count: 1998 – Flat to the budget
- Revenue: \$22M – Increase \$63K due to capture updates and an increase in CSI/TSI funds
- Expenses: \$20M – Increase of \$60K due to aligning estimates to final FY25 expenses

Key Assumptions:

FY26 Enrollment

Overall enrollment is +147 from the budget

ISORPH	+3 students
ORCVA	+122 students
ORDCA	+22 students

School Metrics August FY26			
		FY25 Actual	FY26 Forecast
Enrollment (9 month average)		1927	2,146
Enrollment Breakout			
K-5		696	812
6-8		499	557
9-12		733	777
Funding Per Student		\$ 10,179	\$ 10,794
SPED Population		18%	18%
Average courses per student		6.8	6.8
Student/Teacher ratios (regular):			
Grade Band	Goal	FY25 Forecast	FY26 Forecast
K-5	50	61	51
6-12	236	299	244

FY26 Budget vs. Current Forecast



	Budget vs. Forecast				
	Current Year Budget	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	1,998	2,146	147	7%	
Total Revenue	\$22,301,932	\$24,037,022	\$ 1,735,090	8%	Volume
Teacher	6,375,290	6,448,284	72,994	1%	Volume
Student	5,923,875	6,523,658	599,784	10%	Volume
Student and Family Services	598,634	643,747	45,113	8%	Volume
Administration & Governance	5,754,864	6,155,876	401,012	7%	Volume
Technology	1,561,135	1,682,587	121,452	8%	Volume
Insurance/Facilities/Other	118,271	118,740	469	0%	
Total Expenses	\$20,332,069	\$21,572,892	\$ 1,240,823	6%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ 1,969,863	\$ 2,464,130	\$ 494,266	25%	

FY26 Prior Forecast vs. Current Forecast



	Prior Forecast vs. Current Forecast				
	Prior Forecast	Current Forecast	\$ Change	% Change	Variance Comments
Total Enrollment	1,998	2,146	147	7%	Volume
Total Revenue	\$22,365,369	\$24,037,022	\$ 1,671,653	7%	
Teacher	6,283,071	6,448,284	165,213	3%	Volume
Student	5,991,823	6,523,658	531,835	9%	Volume
Student and Family Services	601,347	643,747	42,399	7%	Volume
Administration & Governance	5,831,881	6,155,876	323,995	6%	Volume
Technology	1,565,576	1,682,587	117,011	7%	Volume
Insurance/Facilities/Other	118,271	118,740	469	0%	
Total Expenses	\$20,391,969	\$21,572,892	\$ 1,180,923	6%	
Net Surplus (Deficit) prior to balanced budget Credit	\$ 1,973,399	\$ 2,464,130	\$ 490,730	25%	

FY26 Restricted Funds



Restricted Fund Summary		320 HSS		
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 65,269	\$ 37,758	\$ 27,512	42%
Instruction - Students	\$ 2,394	\$ -	2,394	100%
Student and Family Services	\$ 8,232	\$ -	8,232	100%
School Administration & Governance	\$ 288,121	\$ -	288,121	100%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ 36	\$ -	36	100%
Total Federal Restricted Funds	\$ 364,053	\$ 37,758	\$ 326,295	90%

Restricted Fund Summary		IDEA		
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ 98,167	\$ 16,158	\$ 82,009	84%
Instruction - Students	\$ -	\$ -	-	-
Student and Family Services	\$ -	\$ -	-	-
School Administration & Governance	\$ 6,555	\$ 451	6,104	93%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 104,721	\$ 16,609	\$ 94,216	90%

Restricted Fund Summary		356 CSI TSI		
Account Classification	Total	YTD Spend	Remaining	% Remaining
Instruction - Teachers	\$ -	\$ -	\$ -	-
Instruction - Students	\$ -	\$ -	-	-
Student and Family Services	\$ -	\$ -	-	-
School Administration & Governance	\$ 63,437	\$ 41,710	21,727	34%
Technology	\$ -	\$ -	-	-
Facilities / Insurance / Other	\$ -	\$ -	-	-
Total Federal Restricted Funds	\$ 63,437	\$ 41,710	\$ 21,727	34%

Balance Sheet



	June FY25	August FY26	\$ Change	% Change	Variance Comments
ASSETS:					
Current assets:					
Cash	\$ 2,784,248	\$ 4,964,541	\$ 2,180,293	78%	Monthly payment
Accounts Receivable	2,292,045	2,854,740	562,695	25%	
Other Current assets	109,940	134,351	24,411	22%	
TOTAL ASSETS	\$ 5,215,142	\$ 7,982,233	\$ 2,767,091	35%	
LIABILITIES AND EQUITY:					
Current liabilities:					
Accounts Payable	\$ 1,016,117	\$ 1,087,538	\$ 71,421	7%	K12 Invoices
Other Current Liabilities	178,631	187,631	9,000	5%	
Total Current Liabilities	1,194,748	1,275,169	80,421	6%	
Total Other Liabilities	3,208,769	4,773,920	1,565,151	33%	Net Asset Recapture
Total Equity	811,625	1,933,144	1,121,518	138%	
TOTAL LIABILITIES AND EQUITY	\$ 5,215,142	\$ 7,982,233	\$ 2,767,091	35%	

Cash Flow



	ACTUAL Jul-25	ACTUAL Aug-25	BUDGET Sep-25	BUDGET Oct-25	BUDGET Nov-25	BUDGET Dec-25	BUDGET Jan-26	BUDGET Feb-26	BUDGET Mar-26	BUDGET Apr-26	BUDGET May-26	BUDGET Jun-26
Beginning Cash Balance	\$ 2,784,248	\$ 4,160,490	\$ 4,963,000	\$ 4,589,644	\$ 4,374,866	\$ 4,044,516	\$ 3,724,701	\$ 3,572,709	\$ 3,291,199	\$ 2,830,949	\$ 2,511,582	\$ 3,176,174
Inflows												
Basic Formula Funding	2,978,198	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	1,489,099	
Grant Reimbursement		267,235		135,035			135,035			135,035		
Other Deposits/(Over-site fees)	269	318	-	-	-	-	-	-	-	-	-	-
Total Inflows	2,978,467	1,756,652	1,489,099	1,624,134	1,489,099	1,489,099	1,624,134	1,489,099	1,489,099	1,624,134	1,489,099	-
Outflows												
Operational Expenses	(586,105)	(548,324)	(795,621)	(818,115)	(852,143)	(845,507)	(838,846)	(787,285)	(866,741)	(911,591)	(824,508)	(886,905)
Payments - K12 (actual)	(1,016,121)	(405,819)										
Payments - K12 (proposed)			(1,066,834)	(1,020,797)	(967,307)	(963,407)	(937,281)	(983,324)	(1,082,609)	(1,031,910)		
Total Outflows	\$ (1,602,225)	\$ (954,142)	\$ (1,862,455)	\$ (1,838,912)	\$ (1,819,450)	\$ (1,808,914)	\$ (1,776,127)	\$ (1,770,609)	\$ (1,949,349)	\$ (1,943,501)	\$ (824,508)	\$ (886,905)
Ending Cash Balance	\$ 4,160,490	\$ 4,963,000	\$ 4,589,644	\$ 4,374,866	\$ 4,044,516	\$ 3,724,701	\$ 3,572,709	\$ 3,291,199	\$ 2,830,949	\$ 2,511,582	\$ 3,176,174	\$ 2,289,269

Commentary:

- Cash Balance at 8/31/2025: \$4,963,000
- Due to K12 at 8/31/2025: \$1,066,834
- Proposed payment to K12 for August: \$1,066,834

Questions for Sarah?



III. CONSENT AGENDA

- A. Approval of K12 Invoice Payment
- B. Approval of School Board Meeting Minutes
 - a. Reference: III_B_0250821_MINUTES_FINAL
- C. Approval of Disbursements for ISORPH
 - a. Reference: III_C_ISORPH Check Register - August 2025
- D. Approval of ISOR-PH Bank Reconciliation Operating Account -WF-6513
 - a. Reference: III_D_ISORPH Bank Reconciliation - August 2025
- E. Approval of Personnel Report
 - a. Reference: III_E_Personnel Report, September 2025 Board Meeting

Motion	It is recommended that the Board approve the consent agenda items as presented.
Second	
Vote	

ITEMS SCHEDULED FOR ACTION

- A. **Action Item:** It is recommended that the Board approve the North Central Virtual Charter Schools High School Success Annual Report 23-25.

Motion	
Second	
Vote	

- B. **Action Item:** It is recommended that the Board approve the 2024-2025 Annual Reports for CVA, ORDCA, and ISORPH.

Motion	
Second	
Vote	

- C. **Action Item:** It is recommended that the Board approve the Non-Hire Waiver Letter for Mitch Page.

Motion	
Second	
Vote	

- D. **Action Item:** It is recommended that the Board approve the Financial Report for the year ending June 30, 2025.

Motion	
Second	
Vote	

V. Adjournment

Thank you for attending the
ISORPH
School Board Meeting.

Important Dates:

Next School Board Meeting: **October 16th @ 11:30**